OVERVIEW OF SARNOFF, INC.
AND NEULEVEL, LLC AGREEMENT

November 15, 2000

- Sarnoff Corporation (“Sarnoff”), on behalf of its new venture, NextDNS, Inc. ("NextDNS") submitted an application to the Internet Corporation for Assigned Names and Numbers (“ICANN”) to operate an unsponsored top-level domain – “.i” (or “.iii, .one, or some other suffix to be decided”) – for individuals worldwide.

- NeuLevel, LLC (“NeuLevel”) also submitted an application to ICANN to operate an unsponsored top-level domain – “.nom” or “.per” – for individuals worldwide.

- After reviewing the various applications in the “General Purpose TLDs – Personal Group,” together with the staff report and input from the Internet community, Sarnoff and NeuLevel believe that the combination of their strengths and talents would better serve individuals worldwide.

- To accomplish this goal, Sarnoff and NeuLevel have agreed to form a joint venture for the purpose of serving individual domain name registrants. The joint venture will combine the innovative concepts and capabilities of Sarnoff with the back-end shared registry capabilities and experience of NeuLevel.

- Both Sarnoff and NeuLevel will assign all rights and interests in their respective Personal Group ICANN top-level domain applications to their new joint venture.

- Both Sarnoff Corporation and NeuLevel ask the ICANN Board to amend the two applications submitted by Sarnoff and NeuLevel so that each now requests delegation of the new top-level domain “.i,” “.nom” or “.per” (in order of preference) to the new Sarnoff-NeuLevel partnership.

- Both Sarnoff and NeuLevel ask the ICANN Board to accept either of the applications, or if appropriate in the judgment of the Board, to accept a combination of the two applications.

- Both Sarnoff and NeuLevel look forward to working with ICANN and the global Internet community in the service of individual domain name registrants worldwide.