

Audit Committee Report  
Report on Current and Recent  
Activities

Rita Rodin Johnston

Chair

June 2010



# Audit Committee Members

- Harald Alvestrand
- Steve Crocker
- Dennis Jennings
- Rita Rodin Johnston (Chair)



# Current and Recent Activities

The Audit Committee provided oversight in the financial matters of ICANN, including the following:

- Development of Cost Accounting Guidelines, now posted on ICANN's website
- Development of Procurement Guidelines, now posted on ICANN's website
- Engagement of independent audit firm for the audit of ICANN's financial statements for the fiscal year ending 30 June 2010
- Establishment of committee best practices and integration of those best practices into annual project plan
- Requested staff to perform a test of the anonymous hotline reporting system
- Development of process for an internal audit function at ICANN
- Received an update on the new IRS Form 990
- Received an update on the 401K compliance review



Thank you