

Board Audit Committee Report on current and recent activities

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Chair
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Board Audit Committee Members

- Erika Mann (Chair)
- Steve Crocker
- Gonzalo Navarro

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Recent Activities

The Board Audit Committee provided guidance in the financial and internal control matters of ICANN, including the following:

- FY 2011 external audit process - September:
 - Clean audit report from Moss Adams concluded well in advance of the required deadline.
 - The auditors' feedback, formal and informal, reflected a significant improvement of the quality of the process and of the financial information communicated.
- Agreed on and engaged with financial expert for the Audit Committee.



Current Activities

The Board Audit Committee is developing guidance in the financial and internal control matters of ICANN, including the following:

- Establishment of an internal controls workplan including:
 - a timeline with a multi-annual view of the workplan
 - definition of the internal audit function, and integration with the work of ICANN's management.
- Development of a framework to benchmark ICANN's accounting and reporting policies against well known reporting standards not applicable to ICANN but considered useful.



Questions?

Thank You

