Audit Committee Report  - New Delhi

Chair: Njeri Rionge
Date: February 2008
Audit Committee - Members

Audit Committee

✓ Raimundo Beca
✓ Dennis Jennings
✓ Njeri Rionge (Chair)
✓ Rita Rodin
Audit Committee - Actions

The Audit Committee recommended the following Board action:

✓ Authorize the CFO to engage Moss Adams to perform the audit of ICANN’s financial statements for the year ending 30 June 2008.
Audit Committee - Activities since Los Angeles

The Audit Committee provided guidance in the financial operations of ICANN, including the following:

- Reviewed new standards for risk assessment to understand the impact on the ICANN audit.
- Reported on the status of internal financial controls at ICANN.
- Reviewed and added to list of financial policies.
- Discussed the format and substance of the financial accounting policies and procedures manual.
- Discussed renewed and new insurance policies and other risk management issues at ICANN.
- Reviewed financial reporting policies.
Board Finance Committee Report

Thank you