



Pre-AGB Consultation on Defining Categories of Strings

- Pre-AGB approval, GAC advised Board to expand definition of community-based strings to include those referring to regulated sectors or targeted at vulnerable populations and industries
- Board rejected advice
- Board collaborated with the GAC to develop Early Warning and Advice mechanisms to help address issues that the GAC was trying to address in its advice

Difficulties with Current GAC Advice

- Categories of strings are broad and undefined
- No principled basis for distinguishing certain categories and strings
- Generic terms in same category as highly regulated industries
- Some strings have segments that are both licensed and unlicensed
- Difficult to determine relevant regulatory agencies and self-regulatory organizations
- Some strings refer to industries that may be sensitive or regulated in a single or a few jurisdictions only
- Safeguard advice items 3-8 create obligations that are vague and unimplementable
- These are the outcomes the Board sought to avoid by rejecting the GAC's prior advice on categories

Next steps

- NGPC not rejecting advice at this stage
- NGPC would like to begin a dialogue