



Board Audit Committee

Report to the Public Forum and ICANN
Board

29 March 2007

Lisbon Meeting



Board Audit Committee

- Board Audit Committee (All members present)
 - Raimundo Beca
 - Joichi Ito
 - Njeri Rionge
 - Vanda Scartezini, Chairman
- Other Board members attending
 - Vint Cerf
 - Paul Twomey

Audit Discussion

- The committee reviewed the financial statements and audit report for fiscal year 2005-2006 (which was previously posted)
- The audit report revealed no material weaknesses
- The committee discussed various processes for possible improvement
- The committee reviewed the proposal from Moss Adams to perform the 2006-2007 fiscal year audit

Proposal to the Board for Resolution

Resolved that the President and Chief Operating Officer are authorized and directed to enter into the engagement letter and professional services agreement of 9 March 2007 with Moss Adams LLP to provide the outside audit for fiscal year 2006-2007