



Board Finance Committee (BFC) Report

Report on activities since the Seoul Meeting
Rajasekhar Ramaraj
Chair



March 2010

Board Finance Committee - Members

- Gonzalo Navarro
- Rajasekhar Ramaraj (Chair)
- George Sadowsky

- Dennis Jennings (observer)
- Bruce Tonkin (observer)

Actions since the Seoul meeting

The BFC provided guidance in the financial matters of ICANN, including the following:

- Discussed and developed BFC's project plan including a heightened focus on strategic financial matters
- Improved approval and other BFC processes through use of on line tools
- Reviewed and discussed the project plans for implementation of the new IRS Form 990 including preparation of Board training
- Discussed the FY10 financial performance and risks associated with exceeding the FY10 approved budget given additional required expenditures
- Reviewed plans to contain costs for the balance of FY10 and requested staff to ensure ICANN's essential services are not impacted

Actions since the Seoul meeting (continued)

- Discussed plans for the development of the FY11 operating plan and budget
- Reviewed financial highlights of the Framework for the FY11 Operating Plan and Budget to be posted for community feedback before Nairobi
- Recommended that the Board approve accessing the FY10 budget contingency line item for operational expenditures in FY10
- Discussed proposed cost accounting guidelines
- Discussed proposed procurement guidelines

Thank You