



Board Risk Committee Meeting

10 September 2009

Bruce Tonkin, Chair

Steve Crocker

Steve Goldstein

Rajesekhar Ramaraj

October 2009

ICANN ERM Program

- Committee received an update on formation of an ICANN enterprise risk management program. Key elements include:
 - Establishment of risk analysis approach
 - Conduct of risk identification and assessment
 - Conduct of risk mitigation analysis
 - Establishing enterprise risk management procedures
 - Integrating risk management into ICANN strategic and operational planning

ERM Progress Report

- Committee received a progress report from staff and KPMG team supporting the effort. Progress so far:
 - ICANN has established a common risk framework and nomenclature to guide future risk assessments
 - Risks were divided into 5 primary categories with a total of 26 risks assessed
 - The risk categories were: credit, legal, market/pricing, strategic, and reputation
 - Assessment of severity for next year based on combination of loss probability and loss severity
- Committee provided feedback regarding risk categories and terminology

ERM Way Forward

- Committee task in preparation for Seoul meeting:
 - Staff to continue to refine ERM program and initial risk analysis
 - Staff to provide risk assessment with 3-year time threshold to align with strategic planning
 - Staff to provide proposed risk management policy and risk oversight committee charter
 - Staff to provide risk mitigation recommendations based on top 10 identified risk and proposed thresholds