



Board Finance Committee Report on Current and Recent Activities

March 2011

Ramaraj

Chair



Board Finance Committee Members

- Ramaraj (Chair)
- Sébastien Bachollet
- Cherine Chalaby
- George Sadowsky

- Gonzalo Navarro (Observer)
- Bruce Tonkin (Observer)
- Katim Touray (Observer)

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Report on Current and Recent Activities

The BFC provided guidance in the financial matters of ICANN, including:

- Discussed new budget development processes; more direct SO/AC involvement
- Reviewed plans and updates of financial system conversion
- Discussed plans for enhancing cost accounting framework
- Recommended Board approve update to Disbursement Policy
- Recommended Board approve resolution on the Investment Policy



Report on Current and Recent Activities (cont'd)

- Adopted new BFC charter to reflect BGC's guidelines
- Reviewed budgets for Asia, Africa, and North America meetings to recommend for Board adoption
- Reviewed updates of Reserve Fund performance
- Reviewed and approved FY11 budget for Board-initiated activities





Thank you

in San Francisco ■ 13-18 March 2011



**SILICON
VALLEY**
Meeting