Board Finance Committee Members

- Ramaraj (Chair)
- Sébastien Bachollet
- Cherine Chalaby
- George Sadowsky

- Gonzalo Navarro (Observer)
- Bruce Tonkin (Observer)
- Katim Touray (Observer)
Report on Current and Recent Activities

The BFC provided guidance in the financial matters of ICANN, including:

- Discussed new budget development processes; more direct SO/AC involvement
- Reviewed plans and updates of financial system conversion
- Discussed plans for enhancing cost accounting framework
- Recommended Board approve update to Disbursement Policy
- Recommended Board approve resolution on the Investment Policy
Report on Current and Recent Activities (cont’d)

• Adopted new BFC charter to reflect BGC’s guidelines
• Reviewed budgets for Asia, Africa, and North America meetings to recommend for Board adoption
• Reviewed updates of Reserve Fund performance
• Reviewed and approved FY11 budget for Board-initiated activities
Thank you