Image Online Design Profit and Loss

January through August 2000

Cordinary Income Fees		Jan - Aug '00
NEB Fees	Ordinary Income/Expense	
NEB Fees 135.00		
Development Fees		528,386.88
Service Fee 6,726.08 Total Fees 535,247.96 Total Income 535,247.96 Gross Profit 535,247.96 Expense 35,247.96 Expense 18,822.38 Computer Expense 18,822.38 Computer Expense 481.96 Computer Expense - Other 156.51 Total Computer Expense - Other 156.51 Total Computer Expense - Other 0.00 Deveolopment & Consulting - 23,360.53 1,84.11 Interest Expense - 0.00 1,84.11 Internic Registration Services - 105.00 105.00 Miscellaneous - 0.00 0.00 Office Supplies - 96.79 96.79 Postage and Delivery - 84.00 96.79 Professional Fees - Legal Fees - 107,307.93 107,307.93 Taxes - Local - 55.00 55.00 Property - 66.38 104.17 Total Taxes - 121.38 121.38 Telephone - 25,547.04 13,163.85 Total Expense - 196,752.45 Net Ordinary Income - 338,495.51 Other Income - 196,28		
Total Income 535,247.96	Service Fee	6,726.08
Gross Profit 535,247.96 Expense 35,988.70 Bank Service Charges 18,822.38 Computer Expense 481.96 Computer Expense 481.96 Computer Expense 638.47 Computer Supplies 332.27 Depreciation Expense 0.00 Development & Consulting 23,360.53 Interest Expense 1,184.11 Internic Registration Services 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Taxes 107,307.93 Taxes 107,307.93 Taxes 107,307.93 Total Professional Fees 107,307.93 Taxes 121.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income 996.28 Total Other Inco	Total Fees	535,247.96
Expense	Total Income	535,247.96
Advertising	Gross Profit	535,247.96
Bank Service Charges 18,822.38 Computer Expense 481.96 Computer Expense - Other 156.51 Total Computer Expense 638.47 Computer Supplies 332.27 Depreciation Expense 0.00 Development & Consulting 23,360.53 Interest Expense 1,184.11 Interest Expense 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Taxes 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Total Professional Fees 107,307.93 Total Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income 996.28		
Computer Expense Software Expense - Other 481.96 156.51 Total Computer Expense 638.47 Computer Supplies 332.27 Depreciation Expense 0.00 Development & Consulting 23,360.53 Interest Expense 1,184.11 Interic Registration Services 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Taxes 107,307.93 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income 996.28 Total Other Income 996.28 Total Other Income 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		•
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Computer Expense 638.47 Computer Supplies 332.27 Depreciation Expense 0.00 Development & Consulting 23,360.53 Interest Expense 1,184.11 Interest Expense 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Taxes 107,307.93 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income 996.28 Total Other Income 996.28 Other Expense 0eductions for Bad Debt 8,840.07 Net Other Income -7,843.79		/81 06
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Computer Supplies 332.27 Depreciation Expense 0.00 Development & Consulting 23,360.53 Interest Expense 1,184.11 Internic Registration Services 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Local 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense Other Income Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		4
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Interest Expense 1,184.11 Internic Registration Services 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Local 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense Other Income Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Internic Registration Services 105.00 Miscellaneous 0.00 Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income 996.28 Total Other Income 996.28 Other Expense Deductions for Bad Debt 8,840.07 Total Other Income 8,840.07 Total Other Income -7,843.79		23,360.53
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Office Supplies 96.79 Postage and Delivery 84.00 Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 55.00 Local 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense Other Income Other Income 996.28 Total Other Income 996.28 Other Expense Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	9	
Postage and Delivery Professional Fees Legal Fees 107,307.93 Total Professional Fees 107,307.93 Taxes Local Property 55.00 66.38 Total Taxes 121.38 Telephone Travel & Ent 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense Other Income Interest Income 996.28 Total Other Income 996.28 Other Expense Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Professional Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 107,307.93 Local 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense Other Income Interest Income 996.28 Total Other Income 996.28 Other Expense 0eductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Legal Fees 107,307.93 Total Professional Fees 107,307.93 Taxes 55.00 Local 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		04.00
Taxes 55.00 Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		107,307.93
Local 55.00 Property 66.38	Total Professional Fees	107,307.93
Property 66.38 Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Taxes	
Total Taxes 121.38 Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 0ther Income Interest Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Telephone 25,547.04 Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Property	66.38
Travel & Ent 13,163.85 Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 0ther Income Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Total Taxes	121.38
Total Expense 196,752.45 Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Net Ordinary Income 338,495.51 Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Travel & Ent	13,163.85
Other Income/Expense 996.28 Other Income 996.28 Total Other Income 996.28 Other Expense 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Total Expense	196,752.45
Other Income Interest Income 996.28 Total Other Income 996.28 Other Expense Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Net Ordinary Income	338,495.51
Interest Income 996.28 Total Other Income 996.28 Other Expense Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		
Other Expense Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79		996.28
Deductions for Bad Debt 8,840.07 Total Other Expense 8,840.07 Net Other Income -7,843.79	Total Other Income	996.28
Total Other Expense 8,840.07 Net Other Income -7,843.79	Other Expense	
Net Other Income -7,843.79	Deductions for Bad Debt	8,840.07
	Total Other Expense	8,840.07
Net Income 330,651.72	Net Other Income	-7,843.79
	Net Income	330,651.72

Image Online Design Balance Sheet

As of August 31, 2000

	Aug 31, '00
ASSETS	
Current Assets	
Checking/Savings	
First Bank of San Luis Obispo	106,246.20
First Bank of SLO Moneymarket	181,116.53
Total Checking/Savings	287,362.73
Accounts Receivable	_
Accounts Receivable	16,987.37
Total Accounts Receivable	16,987.37
Other Current Assets	200.00
Prepaid Taxes	800.00
Undeposited Funds	-55.00
Total Other Current Assets	745.00
Total Current Assets	305,095.10
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-33,935.62
Adtran TSU/Hub	4,724.11
Air Conditioners	959.87
APC Smart UPS 450	627.88
Ascend Pipeline 50 ISDN	1,193.63 716.21
Camera	2,8 9 5.61
Cisco 2514 Router	3.664.28
Computer 1	3,272.82
Computer 2	4,379.64
Computer 4 5 6	8,534.58
Computer 4,5,6 Computer 7	8,595.03
Computer 8 & 9	15,627.42
JAZ Drive	527.96
Printer	569.00
Scanner	2,239.62
Telefax Machine	546.27
Verifone Credit Card Machine	321.75
Total Fixed Assets	25,460.06
Total Fixed Assets	25,460.06
Other Assets	
Christopher Ambler Draw	22,433.65
John Frangie Draw	2,907.00
Total Other Assets	25,340.65
TOTAL ASSETS	355,895.81
LIABILITIES & EQUITY	
Equity	4 000 00
Capital Stock	1,000.00
Distributions C Ambler	-5,508.00 -5,508.00
Distributions J Frangie	33,272.09
Retained Earnings	332,639.72
Net Income	355,895.81
Total Equity	
TOTAL LIABILITIES & EQUITY	355,895.81