



ICANN नई दिल्ली  
NEW DELHI  
10-15 FEBRUARY 2008

## Audit Committee Report - New Delhi

Chair: Njeri Rionge

Date: February 2008



# Audit Committee - Members

## Audit Committee

- ✓ Raimundo Beca
- ✓ Dennis Jennings
- ✓ Njeri Rionge (Chair)
- ✓ Rita Rodin

# Audit Committee - Actions

The Audit Committee recommended the following Board action:

- ✓ Authorize the CFO to engage Moss Adams to perform the audit of ICANN's financial statements for the year ending 30 June 2008.

# Audit Committee - Activities since Los Angeles

The Audit Committee provided guidance in the financial operations of ICANN, including the following:

- ✓ Reviewed new standards for risk assessment to understand the impact on the ICANN audit
- ✓ Reported on the status of internal financial controls at ICANN.
- ✓ Reviewed and added to list of financial policies.
- ✓ Discussed the format and substance of the financial accounting policies and procedures manual.
- ✓ Discussed renewed and new insurance policies and other risk management issues at ICANN.
- ✓ Reviewed financial reporting policies.



# Board Finance Committee Report

Thank you

14 February 2008

