



ICANN नई दिल्ली
NEW DELHI
10-15 FEBRUARY 2008

Board Finance Committee Report - New Delhi

Chair: Raimundo Beca

Date: February 2008



Board Finance Committee - Members

Board Finance Committee

- ✓ Raimundo Beca (Chair)
- ✓ Peter Dengate Thrush
- ✓ Steven Goldstein
- ✓ Dennis Jennings
- ✓ Rajasekhar Ramaraj
- ✓ Bruce Tonkin (Observer)

Board Finance Committee - Actions

The Board Finance Committee (BFC) recommended the following Board action:

- ✓ Adopt a new ICANN Disbursement Policy that clarifies the nature and delegation of authority in order to improve internal controls and improve operational efficiency.

Board Finance Committee - Activities since Los Angeles

The BFC provided guidance in the financial operations of ICANN, including the following:

- ✓ Reviewed initial investment of the Reserve Fund to ensure compliance with Investment Policy.
- ✓ Guided the development of the initial Framework for the FY09 Operating Plan and Budget.
- ✓ Reviewed the financial reporting policies for ICANN.
- ✓ Improved BFC administration including: standardized meeting schedules, clarified the use and form of meeting minutes, enhanced the accessibility of BFC communications, and suggested for improvements to the BFC Charter.

Board Finance Committee Report

Thank you

14 February 2008

