

Board Finance Committee Report Paris





Board Finance Committee Report Since New Delhi

Chair: Raimundo Beca

Paris, June 2008

Board Finance Committee - Members

Board Finance Committee

- Raimundo Beca (Chair)
- Peter Denge Thrush
- Steven Goldstein
- Dennis Jennings
- Rajasekhar Ramaraj
- Bruce Tonkin (Observer)

Board Finance Committee - Actions

The Board Finance Committee (BFC) adopted the following actions:

- ✓ Approved the posting of the draft of the FY09 Operating Plan and Budget
- ✓ Recommended to the Board to adopt the FY09 Operating Plan and Budget
- ✓ Recommended to the Board to adopt the budgets for the ICANN meetings in Paris, Cairo, and Mexico City.

Board Finance Committee Activities since New Delhi

The BFC provided guidance in the financial operations of ICANN, including the following:

- ✓ Guided ICANN staff in the development of the draft FY09 Operating Plan and Budget and their amended final versions.
- ✓ Guided ICANN staff in the key criteria for the drafting of the separate budget for IDNs and new gTLDs.
- ✓ Guided ICANN staff to analyze financial reporting to ensure continued accountability and transparency.
- ✓ Asked the ICANN staff to analyze currency exchange (FX) risks and risk mitigation alternatives.
- ✓ Asked the ICANN staff to propose an amendment to the FX policy.
- ✓ Guided ICANN staff to analyze meeting costs and budgets.

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Thank you