



# **Audit Committee Report**

Report on activities since the Sydney Meeting

**Rita Rodin Johnston**

Chair

October 2009

# Audit Committee - Members

- Harald Alvestrand
- Steve Crocker
- Rita Rodin Johnston (Chair)

# Audit Committee Report

Results of Independent Audit for fiscal year  
ending 30 June 2009

- Moss Adams issued unqualified (clean) opinion
- Audit Committee reviewed results of audit with Moss Adams
- Audited financials posted. See posting at:  
<http://www.icann.org/en/financials/fiscal-30jun09.htm>

# Actions since the Sydney meeting

The Audit Committee provided oversight in the financial matters of ICANN, including the following:

- Completion of the financial statements, and footnotes, for fiscal year end 30 June 2009
- Staff facilitation of the efforts of Moss Adams, ICANN's independent auditor, to complete its audit of financial statements and conduct required Auditor/Audit Committee communications
- Requested staff to perform research into auditor selection
- Requested staff to prepare for forthcoming changes to the IRS Form 990 and provide Board communications, including a training program, for the new Form 990



# Actions since the Sydney meeting (continued)

- Renewal of insurance by factoring in ICANN's evolving environment with a report to be presented in Seoul
- Participated in training for best practices for audit committees
- Requested staff to research an internal audit function for ICANN
- Requested staff to address ICANN's cost accounting principles, especially in light of the new gTLD program, with a report to be presented in Seoul
- Requested staff to respond to audit committee best practice suggestions
- Initiated efforts to coordinate activities amongst other Board committees such as the Board Risk Committee and the Board Finance Committee



October 2009



**Thank You**

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